

Apergy/ Apex Metalúrgica Press Release

FOR IMMEDIATE RELEASE

Apergy and Apex Metalúrgica Announce a Joint Venture to Drive Growth in South American Markets

HOUSTON, TX (October 14, 2019) — Apergy Corporation has made a strategic investment in Apex Metalúrgica (“Apex”), an Argentinian-based manufacturer of sucker rods. The strategic investment was made to advance Apergy’s growth in South America by leveraging the capabilities of Apex, a highly qualified engineering and operations partner with facilities located in Argentina.

Paul Mahoney, President of Production & Automation Technologies for Apergy, said, "Expanding our presence in the South American market for the manufacturing of sucker rods and accessories is a significant next step for Apergy in building local capabilities within the artificial lift market. Consistent with our recent acquisition of PCP Oil Tools, which supports the local services and technology for the progressing cavity pumping market, we are building reciprocating rod lift capabilities locally to support the growing needs of the South American markets. We are very excited about the partnership with Apex Metalúrgica and the opportunity to build high-quality sucker rods and necessary accessories in Argentina."

Apex is expected to employ local engineering, operations and commercial talent, as well as build qualified manufacturing capabilities over the next 12 months.

About Apergy

Apergy is a leading provider of highly engineered equipment and technologies that help companies drill for and produce oil and gas safely and efficiently around the world. Apergy's products provide efficient functioning throughout the lifecycle of a well - from drilling to completion to production. Apergy’s Production & Automation Technologies offerings consist of artificial lift equipment and solutions, including rod pumping systems, electric submersible pump systems, progressive cavity pumps and drive systems and plunger lifts, as well as a full automation and digital offering consisting of equipment and software for Industrial Internet of Things (“IIoT”) solutions for downhole monitoring, wellsite productivity enhancement, and asset integrity management. Apergy’s Drilling Technologies offering provides market leading polycrystalline diamond cutters and bearings that result in cost effective and efficient drilling. To learn more about Apergy, visit our website at <http://www.apergy.com>.

About Apex Metalúrgica

Founded in 2017, Apex Metalúrgica owns an industrial facility in Santa Rosa, La Pampa, Argentina, and a management office at Buenos Aires. The company will produce and sell sucker rods and accessories for domestic and regional markets. Apex employs highly qualified professionals with strong backgrounds in Argentina steelmaking industries, and designers and mechanical engineers who exceed standards in process

optimization, adapting to the technical and commercial needs of their customers. To learn more about Apex Metalúrgica visit apexmetalurgica.com.ar.

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